



Frequently Asked Questions

What is the purpose of the Hugh O'Brian Legacy Fund?

1. The need for developing young leaders is more important than ever. A legacy gift ensures that HOBY will be around years from now providing opportunities for youth.
2. Legacy gifts ensure that your children, grandchildren, and their grandchildren have the opportunity to experience HOBY - and inspire others to do the same.
3. You understand the importance of preserving the legacy of Hugh's and Dr. Schweitzer's vision. Legacy gifts provide a meaningful way to ensure this lasts decades into the future.
4. Becoming a member of our Legacy Fund ensures that the organization you care about and the values of changing young lives that you cherish will be long remembered.

Who will benefit from the Hugh O'Brian Legacy Fund?

It is our hope that the fund established a positive and ongoing legacy for HOBY. Specifically, the fund will provide much needed scholarships for students whom otherwise would be unable to attend a HOBY program.

What are the advantages of establishing an endowed gift?

Creating an endowment allows you to fulfill your own personal philanthropic goals while helping support the needs and mission of Hugh O'Brian Youth Leadership. Endowments may be established for many reasons including to:

- permanently honor a loved one or mentor
- say thank you for an inspirational and/or life-changing experience
- celebrate personal and professional accomplishments
- perpetually support ongoing leadership programs at HOBY
- assist today's young people in becoming the leaders
- leave your permanent legacy

Endowments offer tax benefits under both state and federal laws. Depending on the type of asset given, and the type of gift arrangement selected, it is possible to enjoy current savings on income taxes and gift/estate taxes.

What are the advantages supporting an endowment through a planned gift?

Some of the tax and financial planning benefits of planned gift arrangements include those listed below. The specific benefit depends on the particular planned gift and your personal situation:

- income tax charitable deduction
- capital gains tax savings

- estate and gift tax savings
- payment of income to yourself and/or loved ones named by you for a lifetime or term of years
- income payment that may grow with market values as a hedge against inflation
- income payments that remain fixed and guaranteed over time
- tax-free income
- return of assets to yourself or loved ones
- retained use of a personal residence or farm for your lifetime
- retained ownership by your family or heirs of assets such as stock, real estate or business interests

What is the financial goal for the fund?

Our first goal is to reach \$1,000,000. With your help, we can achieve that! Every dollar counts!

How much of the principal is used for projects or scholarships?

None of the principal will be used. Only a portion of the earned interest once the fund exceeds our \$1,000,000 goal.

What type of Gifts does HOBY accept?

Cash/Check/Credit Card Gift

This can be a one-time gift, monthly or annual option to give to HOBY or the Hugh O’Brian Legacy Fund. You may also do a pledge of two to five years if you choose. We will work with you to fulfill your payment needs.

Charitable Gift Annuity

Ideal for people who want to give an asset to the Legacy Fund and receive a fixed income over the rest of their lives. After the donor makes the initial gift, the administrator, the CA Community Foundation, makes fixed payments to the donor (or a designated beneficiary) for life. After the donor(s) passes away, the designated charity, such as HOBY or the Hugh O’Brian Legacy Fund is the beneficiary of the remainder of the annuity.

Charitable Remainder Trust

Another option for people who want to give an asset to the Legacy Fund and receive income over the rest of their lives, or a term of years. After the donor makes the initial gift, HOBY or CCF makes payments to the donor (or designated beneficiary) for life or the set period, based on a percentage of the asset’s value. After the donor(s) passes away, the Hugh O’Brian Legacy Fund is the beneficiary of the remainder of the trust.

Retained Life Estate

An option for people who own a home and intend to remain living there. Donor gifts property in return for an immediate tax deduction. Upon donor(s)’passing, proceeds from sale of house are received by the Hugh O’Brian Legacy Fund.

Bequest

Gift of any amount through a will, trust, life insurance policy or IRA. Such gifts often exist side-by-side with bequests to heirs or other organizations.

How does one contribute to the fund?

The easiest way is to click on the link below to the California Community Foundation and make a donation.

<https://www.calfund.org/HOBYFund>

You also may write a check to the HOBY Legacy Fund and mail to:

HOBY Legacy Fund
Hugh O'Brian Youth Leadership
31255 Cedar Valley Drive Suite 327
Westlake Village, CA 91362

Why did HOBY Partner with the California Community Foundation (CCF)?

Since their establishment in 1915, CCF has nurtured the philanthropic vision of thousands of individuals, families and professional advisors in Southern California. This has earned the CCF a reputation for unbiased, effective advice and support to help you with your gift.

Are my transactions with the California Community Foundation confidential?

Absolutely. HOBY and CCF do not share your information with any individual or organization.